

To
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Date: 12.04.2017

Dear Sir/ Madam,

Sub: Undertaking for Non-Applicability of Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2017

Unit: Mahaveer Infoway Limited


This is to inform you that the **Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**, is not applicable to the Company as the paid up share capital and net worth were less than Ten Crores and Twenty Five Crores, respectively as on 31st March, 2016.

M/s. Mahaveer Infoway Limited ("Company") having paid up equity share capital of Rs. 5,50,90,000 (Rupees Five Crores Fifty Lakhs Ninety Thousands Only) and Net worth of Rs. 7,03,09,330/- (Rupees Seven Crores Three Lakhs Nine Thousand Three Hundred and Thirty only) as on the last day of the previous financial year i.e. 31st March, 2016 respectively. The paid up capital and networth is not increased to cross the limit prescribed under Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Therefore, the company is not under obligation to file or submit Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the quarter ended on 31st March, 2017 to the Exchange. Whenever this regulation becomes applicable to the our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provisions becomes applicable to our company

Thanking you.

Yours faithfully,
For Mahaveer Infoway Limited


Ashok Kumar Jain
Managing Director
(DIN: 00043840)



Encl: as above

TO WHOM SO EVERIT MAY CONCERN

Sub: Non-applicability of Corporate Governance Report for the quarter ended 31st March, 2017

This is to certify in order to comply with the provisions of Regulation 27 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Regulation 15(2) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, the paid up share capital of M/s. Mahaveer Infoway Limited ("Company") having its registered office situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana-500016, is less than Ten Crores i.e. Rs. 5,50,90,000 (Rupees Five Crores Fifty lacs Ninety Thousands Only) and the Net worth is less than Twenty Five Crores i.e Rs. 7,03,09,330/- (Rupees Seven Crores Three Lacs Nine Thousand Three Hundred and Thirty only) as on the last day of the previous financial year i.e 31st March, 2016

Therefore, it is not required to submit Corporate Governance Report for the quarter ended on March 31, 2017

Date: 12.04.2017
Place: Hyderabad

For Mahaveer Infoway Limited



Ashok Kumar Jain
Managing Director